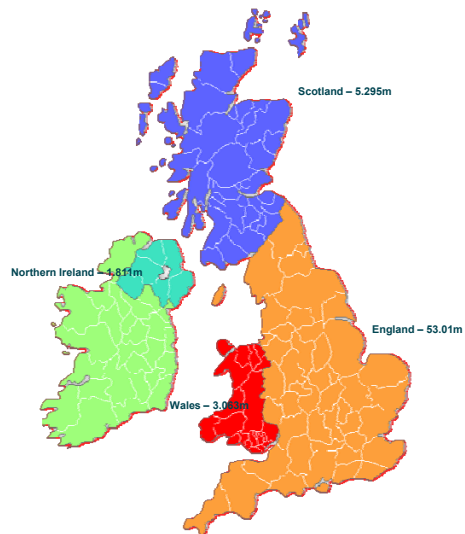


## Learned Friends in London

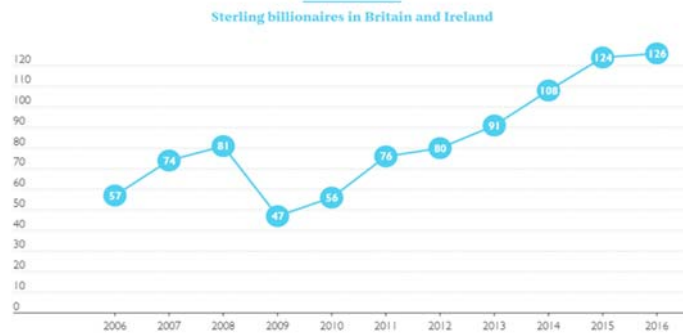
William Longrigg, Charles Russell Speechlys  
25 September 2016

The UK population is split into Scotland, Wales, Northern Ireland and England.



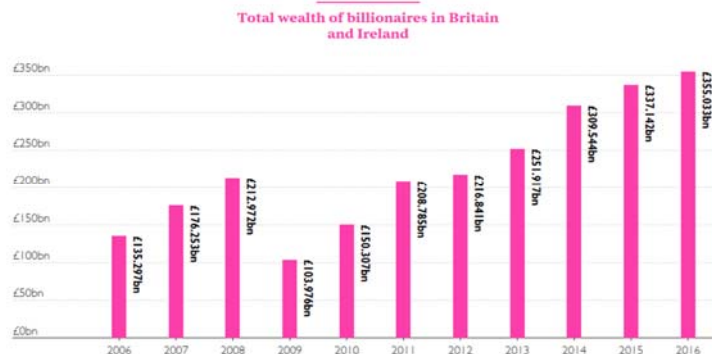
## Sunday Times Rich List

- 126 sterling billionaires in Britain and Ireland, a figure that has been steadily increasing since 2008.



## Sunday Times Rich List – Cont'd

- The total wealth of billionaires has also increased continuously since 2008 and presently stands at 335.033 billion.

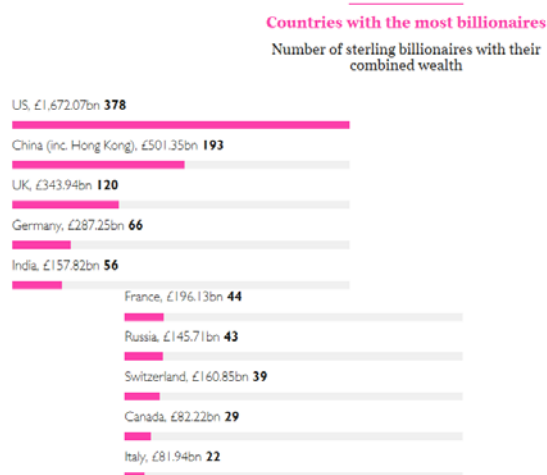


## Sunday Times Rich List – Cont'd

- London has the largest number of billionaires per city (77) where the streets are paved with gold

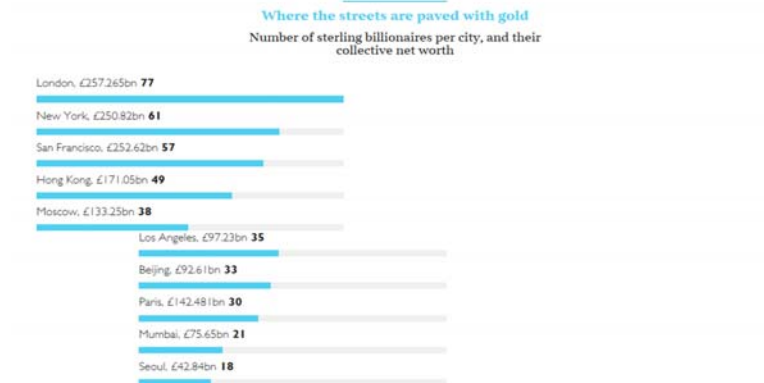


## The UK ranks third in respect of the combined wealth of its billionaires:




## Sunday Times Rich List – Cont'd

- Number of sterling billionaires per city (113 and 114).



## Sunday Times Rich List – Cont'd

- Anecdotedly there are 500,000 French people living in London. This is far more than shown by the UK census (the last one in 2011) showing 67,000 French in the UK.
  - The last UK census (2011) showed the following statistics of residents in London:

-  67,000 French
-  55,000 Germans
-  54,000 Australian

## Sunday Times Rich List – Cont'd

- The Guardian newspaper reported that there were 150,000 Russians living in London in 2014. The estimated figure is in reality far higher.



## And they came to London because of...



## England & Wales vs. The Rest of the World

- European Family Law: Civil Law and civil codes as opposed to Common Law.
- The procedure is more formulaic and less discretionary.
- Property Regimes acquired on marriage in Civil Law jurisdictions
- Duty to the court
- Duty of disclosure
- Brussels II
- Length of hearings
- Cost of proceedings/lawyers

## Is London the Divorce Capital of the World

- What does that mean? Why do people say this?
- Common law jurisdiction.
- Discretion.
- Matrimonial Causes Act.
- *White –v- White* [2001] 1AC596
- Before *White –v- White* reasonable requirements, now equal division.
- Significant maintenance provision often made *Fields –v- Fields* 2015 EWHC 1670(FAM).

## ***White v White [2001] 1 AC 596***



## **The Advent of Pre-Nuptial Agreements**

- *Radmacher –v- Granatino* 2010 UKSC 42
- What is the effect of foreign pre-nups?



### ***SS v NS [2014] EWHC 4183;***



### ***Wright v Wright [2015] EWCA Civ 201***





## *Fields v Fields [2015] EWHC 1670 (Fam)*

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#### Russian beauty queen awarded multi-million pound payout in bitter divorce battle

Russian beauty queen with a taste for luxury handed a £3.3 million divorce payout after judge says case would have been better settled out of court

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## *Juffali v Juffali [2016] EWHC 1684 (Fam)*



## What will the impact of Brexit be?



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